



## **BEARFACTS 1997 – 2007**

### **Taos , New Mexico [35055]**

Taos is one of 33 counties in New Mexico. It is part of the Taos, NM Micropolitan SA. Its 2007 population of 31,508 ranked 14th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Taos had a per capita personal income (PCPI) of \$28,858. This PCPI ranked 9th in the state and was 94 percent of the state average, \$30,706, and 75 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 5.5 percent from 2006. The 2006-2007 state change was 4.6 percent and the national change was 4.9 percent. In 1997 the PCPI of Taos was \$16,360 and ranked 19th in the state. The 1997-2007 average annual growth rate of PCPI was 5.8 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Taos had a total personal income (TPI) of \$909,271\*. This TPI ranked 15th in the state and accounted for 1.5 percent of the state total. In 1997 the TPI of Taos was \$463,579\* and ranked 16th in the state. The 2007 TPI reflected an increase of 6.2 percent from 2006. The 2006-2007 state change was 6.1 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 7.0 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Taos. In 2007 net earnings accounted for 55.9 percent of TPI (compared with 57.5 in 1997); dividends, interest, and rent were 20.8 percent (compared with 22.4 in 1997); and personal current transfer receipts were 23.3 percent (compared with 20.1 in 1997). From 2006 to 2007 net earnings increased 3.0 percent; dividends, interest, and rent increased 12.1 percent; and personal current transfer receipts increased 9.1 percent. From 1997 to 2007 net earnings increased on average 6.7 percent each year; dividends, interest, and rent increased on average 6.2 percent; and personal current transfer receipts increased on average 8.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Taos increased from \$525,753\* in 2006 to \$539,981\* in 2007, an increase of 2.7 percent. The 2006-2007 state change was 4.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$284,744\* to the 2007 estimate was 6.6 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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